

Commodities Technical Levels

Date 29 Apr 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 June 2020		46012	45905	45798	45670	
CMP: 46066	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		46120	46227	46335	46464	
	Buy around 4580	Buy around 45800-45820 Tgt 46170 SL 45620				

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 3 July 2020		42417	42160	41852	41495	
CMP: 42520	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : UP		42623	42882	43193	43557	
	Buy around 4230					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 May 2020		1058	1046	1032	1018
CMP: 1066	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Volatile		1074	1087	1101	1116
	Buy around 1020-	1030 Tgt 1133 SL	. 970		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 May 2020		143	141	138	135
CMP 144.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		147	149	152	155
	Buy around 147.5	Tgt 153 SL 145			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 29 May 2020		404	401	398	395
CMP 405.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		408	411	414	417
	Sell around 409.8	Tgt 403 SL 41	1.6		

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 29 May					
2020		132.5	131.9	131.0	129.6
CMP 133.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	134	136
	Buy Near 132.6	Tgt 134 SL 132			

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 29 May 2020		132.4	131.8	130.9	129.5
CMP: 132.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		133.5	134.1	135.0	136.4
	Buy around 132.5 Tgt 134.5 SL 131.5				



NICKEL 29 May 2020

CMP 935.6 Trend: Down

Supports	Support 1	Support 2	Support 3	Support4
	928.0	918.9	908.3	896.3
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	943.3	952.5	963.3	975.8
Sell near 943 Tgt	930 SL 952			

ZINC 29 May 2020 CMP 149.70

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4
	149.1	148.5	147.6	146.1
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Resistances	Resistance 1 150.3	Resistance 2	Resistance 3	Resistance 4

Call of the day

Sell Copper around 410 Tgt 403.5 SL 411.8

Major Global Announcements

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▶11:30am	EUR	<u></u>	German Import Prices m/m	-2.3%	-0.9%
All Day	EUR		German Prelim CPI m/m	0.0%	0.1%
1:30pm	CHF		Credit Suisse Economic Expectations		-45.8
	EUR		M3 Money Supply y/y	5.5%	5.5%
	EUR		Private Loans y/y	3.8%	3.8%
Tentative	EUR		Italian 10-y Bond Auction		1.44 1.5
Tentative	GBP		30-y Bond Auction		0.68 2.4
Tentative	EUR		German 10-y Bond Auction		-0.34 1.8
6:00pm	USD		Advance GDP q/q	-4.0%	2.1%
	USD		Advance GDP Price Index q/q	1.0%	1.3% 4
7:30pm	USD		Pending Home Sales m/m	-13.3%	2.4%
8:00pm	USD		Crude Oil Inventories	11.2M	15.0M
11:30pm	USD		FOMC Statement		
	USD		Federal Funds Rate	<0.25%	<0.25%



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